



OREGON
STATE
TREASURY

TAKE CONTROL OF
YOUR FINANCIAL FUTURE



OREGON ABLE
SAVINGS PLAN
oregonABLEsavings.com

OREGON ABLE SAVINGS PLAN

- Oregon ABLE is a state-run program that's specifically designed so people with disabilities can **save money without losing benefits**
- You can't have more than **\$2,000** before losing state and federal benefits such as **Medicaid** and **SSI** benefits.
- Money saved in ABLE does NOT count against these asset/resource limits.
 - Includes SSI, Medicaid, SSDI, SNAP, HUD assistance, Medicare, FAFSA, etc.



WHO QUALIFIES FOR ABLE?

1. **Severity of Disability:** Meet disability requirements for SSI or SSDI; the SSA defines disability as the inability to engage in any substantial gainful activity (SGA) by reason of any medically determinable physical or mental impairment(s) which can be expected to result in death, or which has lasted or can be expected to last for a continuous period of not less than 12 months
2. **Age of Onset:** Disability started before the age of 26
 - ABLE Age Adjustment Act will raise this to 46 in 2026

Not sure if you qualify?

- You can get a “disability certification” signed by a physician
 - Keep a copy in your files





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WHO CAN MANAGE THE ACCOUNT?

While accounts were designed to be managed by the person with a disability, not every saver can. In some instances, the saver may be under the age of 18 or may have a disability that makes them unable to manage their account independently. In those cases, the beneficiary can choose to have someone else manage their account as an Authorized Legal Representative (ALR).

An ALR can open an ABL account for an eligible beneficiary.

An ALR is anyone (in the following order of priority) who:

- was chosen by the beneficiary
- has Power of Attorney
- is a conservator or legal guardian
- is a spouse, parent, sibling, or grandparent
- is a representative payee (individual or organization) appointed by the Social Security Administration

The money in an ABL account will always belong to the beneficiary, no matter who opens the account or manages the funds.





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WHAT ARE THE TAX BENEFITS OF AN ABLE ACCOUNT?

- **You can build a nest egg now for the future**
- **Tax-free growth on investments**
 - Growth is tax free as long as it is used for a qualified expense
- **State tax credit**
 - Up to a \$360 refundable tax credit for joint filers, \$180 for single filers



WHAT CAN YOU USE ABLE TO SAVE FOR?

Expenses help improve **health, independence, and/or quality of life** of the person with a disability:



Education



Housing



Basic Living Expenses



Transportation



Employment Training & Support



Assistive Technology



Personal Support Services



Health, Prevention & Wellness



Financial Management



Legal Fees



Funeral & Burial



And More!





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WHAT ARE THE FEES?



- \$35 Annual Fee
 - \$8.75 comes out of account quarterly
- Annual Asset-Based Fees:
 - 0.3% for Cash Option
 - 0.34% for Investment Options



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INVESTING BASICS

- Can choose:
 - Just the cash option
 - One investment option
 - OR one investment option and the cash option
- Can change your investments twice a year
- Families should consider their risk tolerance and what they're saving for.





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OREGON ABLE PREPAID CARD



- It's like having an ABLE account in your pocket.
- No credit check, no transaction fees
- Works similar to a reloadable gift card
- Sign up in online portal, load money onto card, shop for eligible expenses
- Includes a record of where card was used
- \$1.25 monthly fee



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ACCOUNT LIMITS

- One account per person
- \$19,000 limit on annual contributions
 - Contributions can come from any source
- \$100,000 limit before **SSI benefits** are affected
 - All other benefits continue
- \$400,000 limit on all assets





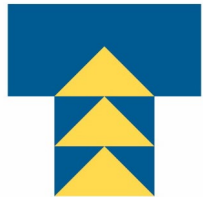
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ABLE TO WORK



- If the ABLE beneficiary is employed, they can save more than the annual contribution via ABLE to Work contributions as long as they don't have a retirement plan; you cannot have an ABLE to Work contribution and contribute to a retirement account at the same time
- Can save additional \$15,060 or the total of their wages, whichever is LESS
- Meaning total max. is \$34,060
- Only the beneficiary can contribute more through ABLE to Work



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